

**Montclair State University**

**Statement of Current Operating Funds Revenues, Expenditures and Other Changes  
FY 2022-2023 (\$ in thousands)**

	FY22 BUDGET	FY23 BUDGET
<b>Revenues:</b>		
Student Tuition and Fees	\$260,793	\$268,736
State Appropriation	\$101,775	\$118,567
Interest Income	\$1,600	\$3,900
Other Sources	\$15,598	\$18,203
<b>Total</b>	<b>\$379,766</b>	<b>\$409,406</b>
Sales & Svs. of Educ. Dept.	\$6,788	\$7,025
Sales & Svs. Auxiliary Ent.	\$61,270	\$69,127
<b>Total Current Revenues</b>	<b>\$447,824</b>	<b>\$485,558</b>
<b>Expenditures and Transfers:</b>		
<i>Educational and General:</i>		
Instruction	\$151,089	\$157,419
Research	\$5,731	\$13,794
Public Service	\$9,849	\$11,711
Academic Support	\$35,944	\$42,383
Student Services	\$22,996	\$24,636
Institutional Support	\$62,649	\$65,496
Operation & Mnt. of Plant	\$40,401	\$43,376
Scholarship & Fellowship	\$23,226	\$33,473
<b>Total Education &amp; General</b>	<b>\$351,885</b>	<b>\$392,288</b>
<i>Mandatory Transfers For:</i>		
Principal and Interest	\$20,627	\$22,173
<b>Total Mandatory Transfers</b>	<b>\$20,627</b>	<b>\$22,173</b>
<i>Auxiliary Enterprises:</i>		
Expenditures	\$57,349	\$61,982
Mandatory Transfers For: Principal & Interest	\$10,038	\$9,115
<b>Total Auxiliary Enterprises</b>	<b>\$67,387</b>	<b>\$71,097</b>
<b>Total Exp &amp; Mandatory Transfers</b>	<b>\$439,899</b>	<b>\$485,558</b>
<b>Other Transfers and Additions:</b>		
Non-Mandatory Transfers	(\$7,925)	
<b>Net Increase (Decrease) In Fund Balances</b>	<b>\$</b>	<b>\$</b>