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| Workday Term |  Definition | PeopleSoft Term |
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| FDM |
| Foundation Data Model (FDM) | Data structure used for accounting and financial reporting; contains elements known as worktags. | Chart of Accounts |
| Worktags | An FDM dimension that is used to facilitate Workday transactions and create financial reports. | Chart field values |
| Driver Worktag | One of six FDM worktags (Grant, Gift, Project, Cost Center, Revenue and Spend Category) that are mutually exclusive and derive certain related worktag values (i.e. Division, Fund, Account) within Workday. | No Legacy Term |
| Inherited/ Related Worktags | Related Worktags will help complete a business transaction. These are the worktags associated with the driver worktag within the Workday System (Division, Fund, and Program). These worktags do not need to be provided, they will populate automatically (default) upon input of the Driver Worktag. | No Legacy Term |
| Cost Center (Driver) | An identifier for financial responsibility and oversight of a managed and budgeted entity (e.g. CC00167 English) | Department |
| Gift (Driver) | External source of funds whose usage may be restricted or designated for a specific purpose or time period but does not require the donor to receive anything in exchange for the funds. | Account 47209 |
| Grant (Driver) | Tracks a specific funding source provided by an outside sponsor (e.g. federal, state, foundation, local) with detailed reporting requirements and requires the sponsor to receive something of value in return for the funds. | Grant Projects |
| Project (Driver) | Project is used to accumulate funding for an identifiable deliverable over a specific period of time. Projects will be sub-divided into phases. As with grants, they have their own multi-year budgets. Projects are the detailed worktag for Plant Funds and are usually associated with capital budgets. | Capital Projects |
| Revenue Category (Driver) | Provides a granular view of revenues earned at the University. Grouped into hierarchies and mapped to ledger accounts for financial reporting. Required on all revenue transactions. These codes are used on customer contracts, billing, and accounts receivable that drives accounting behavior. Budget check step happens here.  | Detail Codes |
| Spend Category (Driver) | Provides a granular view of expenses incurred at the University. Grouped into hierarchies and mapped to ledger accounts for financial reporting. Required on all expense transactions. These codes drive accounting behavior. | Procurement Spend Categories |
| Ledger Account (Related) | Natural accounts are where debits and credits are recorded in the general ledger. Ledger accounts are summarized into hierarchies for financial reporting and are managed by the Controller’s Office for financial reporting. A ledger account is associated with each revenue and spend category selected in a transaction. | Account |
| Fund (Related) | Represents a method of accounting based on the University’s designation of funding categorization. Funding categories include: Unrestricted (Operating), Restricted and Plant. A fund is required on all financial transactions and will default based on the cost center, grant or project. | Fund |
| Program (Related) | Used for external financial reporting for the classification of expenses in categories prescribed by NACUBO. This code is required on all financial transactions and will default based on the cost center, grant or project. | No Legacy Term |
| Division (Related) | Identifies the Division of the University. Examples, include CSAM, CEHS, CHSS, School of Business, Office of the President, and Provost Office. These hierarchies are maintained by the Controller’s Office and will default based on the cost center, grant or project. | Division |
| Custom Worktags | To capture additional data for reporting, control or reconciliation. | Optional Chartfields |
| Term (Custom Worktag) | Used with revenue to identify the academic term. | Product |
| Transaction Detail (Custom Worktags) | Used with grants to drive accounting for certain transactions (participant costs & equipment on grants). Also used in General Accounting to indicate specific Bond Issue. | No Legacy Term |
| Financial Accounting |
| Accounting Journals | Accounting journals are manual journals that may be used to move funds from one account to another in order to correct transactions posted to the wrong account, or for other reasons such as correcting a spend category, revenue category or to record a transaction.**Note**: Accounting journals are not to be confused with Manual Cash Journals which are covered under a separate business process known as Ad Hoc Bank Transaction. Today's CRMs are also considered "Manual Accounting Journals", however if goods and/or services are exchanged, it will be recorded with the help of the Create Internal Service Delivery business process. | Manual Accounting Journals |
| Ad Hoc Bank Transactions  | A business process to record after the fact cash deposits or withdrawals, including wire transfers, that appear on the Daily Bank Report sent by the Office of the Treasury. | AR Direct Journals |
| Create Manual Journal | A Workday business process used to perform accounting journals. Accounting journals are manual journals that may be used to move funds from one account to another in order to correct transactions posted to the wrong account, or for other reasons such as correcting a spend category, revenue category or to record a transaction.**Note**: The Journal Entry Form will not exist in the Workday system. The Create Journals business process will be used for non-cash journal entries that were previously FRS transaction code 060 and do not involve any exchange of goods or services. | Journal Entry Form |
| Accounting Adjustment | A Workday business process used to perform accounting adjustments for paid expenses. Accounting adjustment may be used to move funds from one cost center to another in order to correct transactions posted to the wrong cost center, or for other reasons such as correcting a spend category, revenue category, grant, gift or project. | Account Transfer Journals |
| Expenses |
| Create Supplier Invoice Request | Request for payment for goods and services that do not require a purchase order (e.g., subscriptions, honorariums, memberships, etc.). | Quick Invoice |
| Supplier Invoice | Created in Workday as the result of a purchase order or supplier invoice request, and generates approvals through workflow. | Voucher |
| Spend Authorization | Workday allows an employee (faculty/staff) or his/her delegate to pre-authorize a specific expense by creating a commitment of funds for a specific departmental expense or activity. | TR-1 |
| Expense Report | A business process used to facilitate expense reimbursements. Can be used to create new expense reports, copy previous expense reports or create expense reports from Spend Authorizations. | Employee Non-Travel Reimbursement/Travel Reimbursement/Non-Employee Travel Reimbursement |
| External Committee Member | A role that allows the University to Reimburse non-employees such as guest speakers for travel or student club expenses. Department submits an expense report. Disbursements processes payment in Workday. | No Legacy Term |
| Expense Items | Provides operational detail of travel and expense activity that maps (usually in summary) to spend category. Expense items are used in spend authorizations and expense reports. | No Legacy Term |
| Procurement |
| Create Requisition | Request for a purchase of goods and services. | Requisition  |
| Request Non-Catalog Items | Request for goods and services not in a current MSU catalog.  | Special Request Requisition |
| Connect to Supplier Website | Request for goods from a directly-linked supplier’s website (e.g. W.B. Mason, Grainger, etc.). | Web: Browser Supplier websites (punch-out catalogs) |
| Create Receipt | Confirmation of receipt of goods and services in the system. | Receiving |
| Spend Category | Codes identifying the commodities being requested for purchase. | Category Account Cross Map |
| Supplier Invoice Request | Request for payment for goods and services that do not require a purchase order (e.g., subscriptions, honorariums, memberships, etc.). | Quick Invoice |
| Gift Manager | A person who manages a gift from a Donor. | No Legacy Term |
| Grant Manager | Principal investigator who typically serves as the lead on a Grant. | PI |
| Cost Center Manager | Manager responsible for approving financial transactions within a cost center.  | Department Manager |
| Dispatch | Purchase orders which have been approved by Procurement Services are Issued to the Supplier. | Issued |
| Internal Service Delivery |
| Internal Service Provider (ISP) | Delivers internal goods and/or services to an internal or external entity. ISPs are set up at the department (Cost Center) level. | Parking Dept., Red Hawk$, Recreation Center, CREEHS |
| Internal Service Delivery (ISD) | A Workday transaction that records critical information related to the item(s) that an ISP provides to a requester. When approved and passed budget checking, it generates revenue for the ISP and expense for the requester. | Actual Expense Transfer |
| Internal Catalog | An ISP’s list of goods and services, their description and associated prices. | No Legacy Term |
| Budgets |
| Budget | A budget is a forecast of revenues and expenses for a specified time period such as a fiscal year, or the duration of a grant or project. Budgets also represent the approved dollar amount for spending, or an approved revenue target. | Budget |
| Available Budget | Sometimes referred to as “available balance” this is the amount of budget remaining available to spend, after subtracting actual expenditures, requisitions and POs that have occurred to-date.  | Available Budget |
| Financial Budgets | For Operating funds and Gifts, the Financial Budget will house non-personnel and temporary employee budgets. For Grants, the Financial Budget will include both personnel and non-personnel budgets. | Commitment Control |
| Position Budgets | A position budget will be managed for each “permanent” position within the Position Budgeting function in Workday HCM. Reports will bring Financial Budgets and Position budgets together to display the full budget. Temporary positions are budgeted in Financial Budgets. | Position Budgets |
| Budget Structure | The budget structure organizes the budget control rules. There are separate structures for operating budgets, grants, and projects. | Commitment Control Ledger |
| Budget Ledger Summary/Budget Control | A budget ledger summary is associated with a budget structure. It is a hierarchy of child ledger accounts that roll up to a Parent ledger summary, such as General Operating, Travel, Advertising and Marketing. Parent amounts are the sum of the child amounts. MSU will control budgets against the total available balance in each **Parent**.  | Commitment Control Tree |
| Budget vs. Actuals (Variance) Report | Report that displays the budget (plan), actuals, encumbrances and available budget remaining when actuals and encumbrances are subtracted. |  Budget vs. Actual (Variance) Report |
| Commitments and Obligations | These amounts represent requisitions and purchases orders, which encumber the budget and reduce the available budget for future purchases.  | Pre-Encumbrances and Encumbrances |
| Budget Check | Budget check is a business process embedded within other business processes, such as requisitioning, for the purpose of checking whether there is sufficient budget for the purchase. | Budget Check |
| Budget Exceptions | Budget exceptions are warnings or errors issued by Budget Check when a transaction amount exceeds the available budget or when there is no budget.  | Budget Exceptions/ Budget Errors |
| Budget Amendment | “Create budget amendment” is a business process to transfer budget. MSU has configured to allow users to submit requests for balanced budget amendments (increase equal decrease). Approval will be required of the Cost Center Manager and the Office of Budget and Planning (Budget Office). | Budget Journal or Budget Transfer |
| Budget Amendment Type | Every budget amendment will be assigned a Budget Amendment Type which indicates with the amendment is the Original Budget, a Temporary Amendment, or a Permanent Amendment. | Budget Entry Type |
| Cost Center Budget Specialist | This security role is for cost center employees who will initiate budget amendments and submit them for approval. | Budget Entry |
| Cost Center Manager | This security role has multiple functions including the ability to approve budget amendments or enter them themselves, for their own cost center(s). The amendment will then route to the Budget Office for final approval. | Budget Approver |
| Division Budget Manager | This security role has multiple functions including the ability to approve budget amendments or enter them themselves for any cost center in their division. The amendment will then route to the Budget Office for final approval. Division Managers are also “ad hoc” approvers on amendments that need division-level approval. | Ad Hoc Approver |