Best Practices for Gainful Employment and Default Management

By, Dr. Melissa Vayda
Interim President
Central Penn College
December 2012
Agenda

- The Proprietary Climate
  - Gainful Employment
  - Default Rates
- The Survey
  - Results
  - Trends
  - Cause and Effect
  - Best Practices
Process

- In addition to a literature review of existing articles, commentaries, and data regarding the proprietary sector, program integrity and additional regulatory compliance discussions, a survey has been distributed to regionally accredited for-profit colleges and universities in the United States.
- The survey was sent to institutions with high levels of gainful employment and low default rates, as well as institutions that are struggling with both topics.
- The results will be reviewed for trends and relationships in an attempt to derive best practices.
Objectives

- Gain an understanding of the current regulatory environment regarding gainful employment and default rate management.
- Gain perspective on the performance of the proprietary sector in these areas.
- Learn about best practices that have successfully led institutions to strong gainful employment performance and low default rates.
The Proprietary Climate

- This presentation will provide an overview of the recent past and the present climate for colleges and universities that function as for-profit entities.
  - Perspectives from the regulatory leaders as well from leaders from the proprietary sector will be shared.
  - Why now and why not everyone will be topics of discussion.
- Several insights on the future of proprietary higher education will be shared.
Topics

- Two specific topics will be the in-depth focus of this presentation:
  - Gainful employment will be defined and an overview regarding the path of the regulation to date will be provided.
    - Survey results and best practices will be shared.
  - Default Rate regulations will be reviewed and an overview regarding the path of the regulation to date will be provided.
    - Survey results and best practices will be shared.
Further Information

- Complete survey results were available at the time of the CDs production for the Middle States Conference in December, but will be shared during the presentation.

- The entire presentation will be available after the conference on the Central Penn College website and the Middle States Commission on Higher Education website.