What happens if I withdraw from all my classes during the Spring semester?

Before the semester starts through 1/20/15 (Last date for 100% refund from Student Accounts Office):

- Your entire bill is cancelled by Student Accounts.
- All of your financial aid award is cancelled by the Financial Aid Office.

Between 1/20/15 – 2/23/15:

- Your tuition charges will be reduced (see Montclair refund policy at http://www.montclair.edu/registrar/withdrawal-refund-policy/).
- The Federal Calculation formula is required based on your official withdrawal date. This calculation will determine how much of your federal aid (Pell, SEOG, Perkins, Stafford and/or PLUS loans) must be returned to the government.
- NJ state aid (TAG, EOF, NJSTARS and/or Distinguished Scholarship) that was not applied to your bill must be cancelled.
  1. If your state grants were credited to your account, they must be adjusted based on NJHESAA policy.
- You will be notified that your charges and financial aid awards have changed; check your email and WESS for the updates.
  In many cases, you will owe more money to the College.

Between 2/24/15 – 4/1/15:

- Your bill does not change.
- The Federal Calculation formula is required based on your official withdrawal date. This calculation will determine how much of your federal aid (Pell, SEOG, Perkins, Stafford and/or PLUS loans) must be returned to the government.
- NJ state aid (TAG, EOF, NJSTARS and/or Distinguished Scholarship) that was not applied to your bill must be cancelled.
- Disbursed state grants must be adjusted based on NJHESAA policy.
- You will be notified that your charges and financial aid awards have changed; check your email and WESS for the updates.
  In many cases, you will owe more money to the College.

After 4/1/15:

- Your bill does not change.
- Federal Calculations formula is not required.
- Disbursed state grants are not changed.
- NJ state aid (TAG, EOF, NJSTARS and/or Distinguished Scholarship) which has not been disbursed must be cancelled.

Definitions:

Official Withdrawal/Leave of Absence – Fall Semester

Official Withdrawal is when you withdraw from all of your classes via WESS and submit the Withdrawal/Leave of Absence form to the Center for Advising and Student Transitions for the semester in question.

Unofficial Withdrawals

Unofficial Withdrawals: This happens when you end the semester earning “0” credits as determined by any combination of “F’s” and/or “WD’s” for all courses. If you are receiving federal financial aid (Pell, FSEOG, Perkins, Stafford Loans and/or PLUS Loans, the Federal calculation will apply and the college is required to return 50% of the total federal aid. Any state grant funds will be cancelled in total per HESAA policy. It should be noted that NO adjustment to the bill will occur and, in most cases, you will owe additional money to the College.

Partial Withdrawals

If you are a full-time students with disbursed State Grant funds who withdraws from some of your classes after Drop/Add but between 1/28/15 – 3/21/15, you will lose a portion of your State Grants and, in most cases, you will owe more money to the College.