

For Students - What happens if I withdraw from ALL my classes during the Fall semester?

Before the semester starts through 9/14/16 (Last date for 100% refund from Student Accounts Office):

- Your entire bill is cancelled by Student Accounts.
- All of your financial aid awards are cancelled by the Financial Aid Office.

Between 9/15/16 – 10/5/16:

- Your tuition charges will be reduced (see Montclair refund policy at <https://www.montclair.edu/registrar/withdrawal-refund-policy/>).
- *The Federal Calculation* formula is required based on your official withdrawal date. This calculation will determine how much of your federal aid (Pell, SEOG, Perkins, Stafford and/or PLUS loans) must be returned to the government.
- NJ state aid (TAG, EOF, NJSTARS and/or Distinguished Scholarship) that was not applied to your billed charges must be cancelled.
 - If your state grants were credited to your account, they must be adjusted based on NJHESAA policy.
- You will be notified that your charges and financial aid awards have changed; check your email and NEST for the updates.

In many cases, you will owe money to the University.

Between 10/6/16 – 11/10/16:

- Your billed charges do not change.
- *The Federal Calculation* formula is required based on your official withdrawal date. This calculation will determine how much of your federal aid (Pell, SEOG, Perkins, Stafford and/or PLUS loans) must be returned to the government.
- NJ state aid (TAG, EOF, NJSTARS and/or Distinguished Scholarship) that was not applied to your billed charges must be cancelled.
 - Disbursed state grants must be adjusted based on NJHESAA policy.
- You will be notified that your charges and financial aid awards have changed; check your email and NEST for the updates.

In many cases, you will owe money to the University.

On or after 11/11/16:

- Your billed charges do not change.
- Federal Calculation formula is not required.
- Disbursed state grants are not changed.
- NJ state aid (TAG, EOF, NJSTARS and/or Distinguished Scholarship) which has not been disbursed must be cancelled.

Definitions:

Official Withdrawal/Leave of Absence – Fall Semester

Official Withdrawal is when you withdraw from ALL of your classes via NEST and submit the [Withdrawal/Leave of Absence](#) form available on the MSU website for the semester in question.

Unofficial Withdrawals

Unofficial Withdrawals: This happens when you end the semester earning “0” credits as determined by any combination of “F’s” and/or “WD’s” for all courses. If you are receiving federal financial aid (Pell, FSEOG, Perkins, Stafford Loans and/or PLUS Loans), the Federal calculation will apply and the University is required to **return 50% of the total federal aid**. The 50% point of the semester is 10/30/16. Any state grant funds will be **cancelled in total** per HESAA policy. It should be noted that NO adjustment to the billed charges will occur and, *in most cases, you will owe money to the University.*

Partial Withdrawals

If you are a full-time student with disbursed State Grant funds who withdraws from *some* of your classes after Drop/Add but between 9/15/16 – 10/30/16, you will lose a portion of your State Grants and, *in most cases, you will owe money to the University.*