

## Sources of Funding

Any combination of funds is acceptable as long as you demonstrate you can cover the full cost. Room and Board expenses may be deducted if you will be living off campus for free with a relative/friend and the Affidavit of Free Room and Board is submitted with your application.

Personal Funds	Bank Statement/Letter (see guidelines below)
Family/Friends (Sponsor)	1. Bank Statement/Letter (see <b>Bank Statement/Letter</b> guidelines below). Must be submitted by each sponsor <b>AND</b> 2. Affidavit of Support. Must be completed by each sponsor
Montclair State University Funds	Copy of Graduate Assistantship Letter or Scholarship Letter (see <b>Graduate Assistantship</b> below). If the assistantship or scholarship does not cover the total cost listed in <b>Cost Estimate</b> , you must show proof of funding that covers the remaining expenses.
Other Support Documentation (Employer, Government, etc.)	Support letter detailing the financial support (see <b>Other Support Documentation Guidelines</b> below) If this support does not cover the total cost listed in <b>Cost Estimate</b> , you must show proof of funding that covers the remaining expenses.
Education Loans	Approval letter required for all loans, regardless of lender.

### Bank Statement/Letter Guidelines

- Must be dated within the last three months
- Name of account holder must be listed
- Amount of money in the account must be listed
- Must be in English or a certified English translation must be included
- Type of account must be listed (checking, savings, etc.)

### Unacceptable Documents

- Investments, real estate, insurance policies, or pension funds
- Income tax forms, pay stubs, W2 forms, income verification letter
- Letters saying 'enough' or 'sufficient' funds are available, or that 'the holder is capable of supporting the student'

### Other Support Documentation Guidelines

- Must be dated within the last three months
- Name of student must be listed
- Period of time covered by the award must be listed
- Must indicate Montclair State University as the student's institution

### Free room and board support

A person who is giving you free room and board may also be considered a sponsor. This sponsor must submit a 'Sponsor's Affidavit of Free Room and Board'. Free room and board reduces Room and Board expenses from the total amount indicated above for each program.

***Affidavits for Free Room and Board will not be accepted if the place***

### Graduate/Doctoral Assistantship

Graduate Assistantships count towards financial support. If you receive an assistantship, your tuition and most of the fees are waived. And you will receive a stipend of \$7000 per year for graduate students; \$10,000 per year for Doctorate students; \$15,000 per year for Doctorate students in the Environmental Management program. Keep in mind that the assistantship is offered for one year and is renewable later for another year (assistantship for doctorate students is renewable for a maximum of three years).