

# HESAA is Pleased to Announce

## 2009-2010 NJCLASS Loan Interest Rates



### NJCLASS Fixed Rate\*

Option 1 & 2 7.62%  
Option 3 7.92%  
20 Year Repayment Term

### NJCLASS Graduate/Professional Fixed Rate\*

Option 1 & 2 7.72%  
Option 3 8.02%  
25 Year Repayment Term

### MedNJ\*\*

*"NJCLASS Medical & Dental Loan Program"*  
Option 1 & 2 8.20%  
Option 3 8.50%  
25 Year Repayment Term

### Features:

- ✓ 20 or 25 Year Repayment Term
- ✓ Never a Penalty for Early/Pre-Payment
- ✓ Only a 2% Origination Fee
- ✓ NJCLASS has a 18 Year Track Record of Providing Higher Education Financing
- ✓ Choose from Three Repayment Options
  - **Option #1:** Immediate Repayment of Principal & Interest
  - **Option #2:** Quarterly Interest Payments
  - **Option #3:** Deferral of Principal and Interest

### Application Process:

- ✓ Must Complete FAFSA
- ✓ Apply Online Anytime
- ✓ Instant Credit Decision
- ✓ Safe & Secure Process

**NJCLASS is for all students attending NJ schools, or NJ residents attending out-of-state schools.**

See [www.hesaa.org/njclass](http://www.hesaa.org/njclass) for more information on full terms and conditions

\* HESAA uses its resources to obtain the best interest rate available. HESAA reduces the interest rate during school and for the first 48 monthly payments of principal and interest. This reduction assists borrowers in repaying more principal during these early months when the loan balance is highest. The loan's annual interest rate will increase 0.75% beginning in the borrower's 49th month of repaying the loan principal. The result is a lower overall cost to the borrower. The interest rate above is the initial interest rate.

\*\* The MedNJ "NJCLASS Medical & Dental Loan Program" has no step-up in the interest rate.

**For More Information**  
[www.hesaa.org](http://www.hesaa.org)  
(800) 792-8670